

COUNTY OF CARTERET BUSINESS PROPERTY LISTING

Please Review District
TO AVOID A LATE LISTING PENALTY
RETURN ON OR BEFORE JANUARY 31st

19

PARCEL NUMBER	ID NUMBER
	LATE LIST <input type="checkbox"/>

DISTRICT
Key: (NOF = Non-oceanfront, OF = Oceanfront)

TO REQUEST AN EXTENSION PLEASE VISIT WWW.CARTERETCOUNTYTAX.COM/EXTENSION

PHYSICAL ADDRESS _____
REAL ESTATE OWNED BY _____
PRINCIPAL BUSINESS IN THIS COUNTY _____
NAME IN WHICH BUSINESS WAS LISTED LAST YEAR _____

LOCATION OF ACCOUNTING RECORDS _____
DATE BUSINESS BEGAN IN THIS COUNTY ____/____/____
DATE BUSINESS (FISCAL) YEAR ENDS ____/____/____
CHECK ONE: CORPORATION _____ SOLE PROPRIETORSHIP _____ PARTNERSHIP _____
UNINCORPORATED ASSOCIATION _____ OTHER (SPECIFY) _____
CHECK BUSINESS CATEGORY: RETAIL _____ WHOLESALE _____ MANUFACTURING _____
SERVICE _____ LEASING/RENTAL _____ FARMING _____ OTHER (SPECIFY) _____
OTHER N.C. COUNTIES WHERE PERSONAL PROPERTY IS LOCATED: _____
CONTACT PERSON FOR AUDIT: _____
ADDRESS & PHONE: _____
IF OUT OF BUSINESS COMPLETE THIS SECTION DATE CEASED _____
CHECK ONE: SOLD _____ CLOSED _____ BANKRUPT _____ OTHER _____
SOLD EQUIPMENT/FIXTURES / SUPPLIES TO: _____
BUYER'S ADDRESS & PHONE: _____

SCHEDULE A PERSONAL PROPERTY - SEE INSTRUCTIONS				
GROUP (1) MACHINERY & EQUIPMENT				
YEAR ACQUIRED	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST
2018				
2017				
2016				
2015				
2014				
2013				
2012				
2011				
2010				
2009				
2008				
2007				
2006				
2005				
2004				
PRIOR				
TOTAL				
GROUP (2) FURNITURE & FIXTURES				
YEAR ACQUIRED	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST
2018				
2017				
2016				
2015				
2014				
2013				
2012				
PRIOR				
TOTAL				
GROUP (3) COMPUTER EQUIPMENT				
YEAR ACQUIRED	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST
2018				
2017				
2016				
2015				
PRIOR				
TOTAL				
GROUP (4) LEASEHOLD IMPROVEMENTS				
YEAR ACQUIRED	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST
2018				
2017				
2016				
2015				
2014				
2013				
2012				
2011				
2010				
2009				
2008				
2007				
2006				
PRIOR				
TOTAL				
GROUP (5) EXPENSED ITEMS (CAP THRESH _____)				
YEAR ACQUIRED	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST
2018				
2017				
PRIOR				
TOTAL				
GROUP (6) OTHER				
YEAR ACQUIRED	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST
2018				
2017				
2016				
PRIOR				
TOTAL				
GROUP (7) CONSTRUCTION IN PROGRESS				
LIST TOTAL OF ALL PERSONAL PROPERTY EXPENDITURES IN CIP ACCOUNT ON JANUARY 1, BUT NOT INCLUDED ABOVE - SEE INSTRUCTIONS				
TOTAL CIP: \$				
GROUP (8) SUPPLIES COST				
OFFICE, MAINTENANCE, JANITORIAL, MEDICAL, DENTAL, BARBER AND BEAUTY SUPPLIES				
FUELS HELD FOR CONSUMPTION				
REPLACEMENT PARTS AND SPARE PARTS				
RESTAURANT AND HOTEL ITEMS SUCH AS LINENS, CLEANING SUPPLIES AND COOKWARE NOT LISTED ELSEWHERE IN SCHEDULE A				
RENTAL ITEMS NOT SOLD IN THE NORMAL COURSE OF BUSINESS AND NOT LISTED ELSEWHERE IN SCHEDULE A				
ALL OTHER MISCELLANEOUS SUPPLIES NOT LISTED ABOVE				
TOTAL				

3262-PPPL 11/12/18 285.199.K

If you need additional space to list property under Schedules B and C, please attach a separate report in the same format as below. Write "see attached" on the schedules if this is necessary.

SCHEDULE B	FOR ALL UNLICENSED EQUIPMENT Motor Vehicles, Boats, Mobile Homes, Mobile Offices and Aircraft.

SCHEDULE C	ACQUISITIONS AND DISPOSALS DETAIL Acquisitions and disposals detail of machinery, equipment, furniture and computer equipment and improvements to leased property in the prior year.			
ACQUISITIONS - ITEMIZE IN DETAIL	100% ORIGINAL COST	DISPOSALS - ITEMIZE IN DETAIL	YEAR ACQUIRED	100% ORIGINAL COST

SCHEDULE D	PROPERTY IN YOUR POSSESSION ON JANUARY 1, BUT OWNED BY OTHERS THIS SECTION DUE JANUARY 15, SEE INSTRUCTIONS If you can answer yes to any of the following questions fill out below		
<p>N.C.G.S. 105-315 AND 105-216 requires every person having custody of taxable tangible personal property that has been entrusted to him by another for any business purpose to furnish a separate list containing name, address and description of this property. If you answer yes to one of the following three questions or are otherwise required to supply this list, you must return the list or separate Schedule C-1 by January 15.</p>			
1. Does your business hold any Leased Property, owned by another party (are you a lessee)?		<input type="radio"/> YES	<input type="radio"/> NO
2. Do you have any property used by your business, or in your possession that is owned by others?		<input type="radio"/> YES	<input type="radio"/> NO
3. Do you operate a mobile home park, campground, marina, aircraft storage facility or similar business?		<input type="radio"/> YES	<input type="radio"/> NO

AFFIRMATION	LISTING MUST BE SIGNED BY A LEGALLY AUTHORIZED PERSON SEE INSTRUCTIONS		
<p>Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this listing, including any accompanying statements, inventories, schedules and other information, is true and complete. (If this affirmation is signed by an individual other than the taxpayer, he affirms that he is familiar with the extent and true value of all the taxpayer's property subject to taxation in this county and that his affirmation is based on all the information of which he has any knowledge.)</p> <p>Listing MUST be signed by the taxpayer, a principal officer of the taxpayer or a FULL-TIME employee of the taxpayer who has been officially empowered by the principal officer to list the property.</p> <p style="text-align:center;"><u>DO NOT SEND PHOTOCOPIES</u> <u>ORIGINALS ONLY</u></p>			
SIGNATURE	DATE	PREPARER OTHER THAN TAXPAYER	DATE
TITLE	TELEPHONE NUMBER	ADDRESS	
<p>Any individual who willfully makes and subscribes an abstract listing required by this Subchapter (of the Revenue Laws) which he does not believe to be true and correct as to every material matter shall be guilty of a class 2 misdemeanor. (Punishable by Imprisonment up to 6 months)</p>			

INSTRUCTIONS

NEW! Effective January 1, 2015 Wireless Companies and Cell Tower Companies will be assessed by NCDOR

Who must file a listing, and what do I list?

Any individual(s) or business(es) owning or possessing personal property used or connected with a business or other income producing purpose on January 1. Temporary absence of personal property from the place at which it is normally taxable shall not affect this rule. For example, a lawn tractor used for personal use, to mow the lawn at your home is not listed. However, a lawn tractor used as part of a landscaping business in this county must be listed if the lawn tractor is normally in this county, even if it happens to be in another state or county on January 1.

NCGS §105-308 reads..."any person whose duty it is to list any property who willfully fails or refuses to list the same within the time prescribed by law shall be guilty of a Class 2 misdemeanor. The failure to list shall be prima facie evidence that the failure was willful." Pursuant to N.C.G.S. §14-3, a class 2 misdemeanor is punishable by imprisonment for up to six months.

When and where to list?

Listings are due on or before January 31. They must be filed with the Carteret County Tax Department at:

Carteret County Tax Dept. 302 Courthouse SQ, Beaufort, NC 28516-6709
Telephone No. (252) 728-8535. Fax (252) 728-8588

As required by state law, late listing will receive a penalty. An extension of time to list may be obtained by sending a written request showing "good cause" to the County Assessor by January 31, or visit us at carteretcountytax.com/extension.

How do I list? - Three important rules:

- 1) Read these INSTRUCTIONS for each schedule or group.
- 2) If a Schedule or Group does not apply to you, indicate so on the listing form, **DO NOT LEAVE A SECTION BLANK, DO NOT WRITE "SAME AS LAST YEAR"**. A listing form may be rejected for these reasons and could result in late listing penalties.
- 3) Listings must be filed based on the tax district where the property is physically located. If you have received multiple listing forms, each form must be completed separately.

INFORMATION SECTION

Complete all sections at the top of the form, whether or not they are specifically addressed on these INSTRUCTIONS. Attach additional sheets if necessary.

- 1) Physical address: Please note here the location of the property. The actual physical location may be different from the mailing address. **Post Office Boxes are not acceptable.**
- 2) Principal Business in this County: What does the listed business do? For example: Tobacco Farmer, Manufacture electrical appliances, Laundromat, Restaurant.
- 3) Other N.C. Counties where personal property is located: If your business has property normally located in other counties, list those counties here.
- 4) Contact person for audit: In case the county tax office needs additional information, or to verify the information listed, list the person to be contacted here.
- 5) If out of business: If the business we have sent this form to has closed, please complete this section and attach any additional information regarding the sale of the property.
- 6) Make any necessary address changes.

SCHEDULE A

The year acquired column: The rows which begin "2018" are the rows in which you report property acquired during the calendar year 2018. Other years follow the same format.

Schedule A is divided into eight (8) groups. Each is addressed below. Some records may have the column "Prior Years Cost" pre-printed. This column should contain the cost information from last year's listing. If it does not, please complete this column, referring back to your last year's listing. List under "Current Year's Cost" the 100% cost of all depreciable personal property in your possession on January 1. Include all fully depreciated assets as well. Round amounts to the nearest dollar. Use the "Additions" and "Deletions" column to explain changes from "Prior Yr. Cost" to "Current Yr. Cost". The "Prior Year's Cost" plus "Additions" minus "Deletions" should equal "Current Yr. Cost". If there are any additions and/or deletions, please attach a separate sheet which describes and gives the cost of each of those additions and/or deletions. If the deletion is a transferred or paid out lease, please note this, and to whom the property was transferred.

COST - Note that the cost information you provide must include all costs associated with the acquisition as well as the costs associated with bringing that property into operation. These costs may include, but are not limited to invoice cost, trade-in allowances, freight, installation costs, sales tax, and construction period interest.

The cost figures reported should be historical cost, that is the original cost of an item when first purchased, even if it was first purchased by someone other than the current owner. For example, you, the current owner, may have purchased equipment in 2013 for \$100, but the individual you purchased the equipment from acquired the equipment in 2011 for \$1000. You, the current owner, should report the property as acquired in 2011 for \$1000.

Property should be reported at its market cost at the retail level of trade. For example, a manufacturer of computers can make a certain model for \$1000 total cost. It is typically available to any retail customer for \$2000. If the manufacturer uses the model for business purposes, he should report the computer at its market cost at the retail level of trade, which is \$2000, not the \$1000 it actually cost the manufacturer. Manufacturer/lessor businesses which lease the equipment that they manufacture must list their equipment at the retail level of trade rather than their manufacturing cost.

Group (1) MACHINERY & EQUIPMENT

This is the group used for reporting the cost of all machinery and equipment. This includes all warehouse and packaging equipment, as well as manufacturing equipment, production lines, hi-tech or low-tech. List the total cost by year of acquisition, including fully depreciated assets that are still connected with the business.

For example, a manufacturer of textiles purchased a knitting machine in October, 2013 for \$10,000. The sales tax was \$200, shipping charges were \$200, and installation costs were \$200. The total cost that the manufacturer should report is \$10,600, if there were no other costs incurred. The \$10,600 should be added in group (1) to the 2012 current year's cost column.

Group (2) Office Furniture & Fixtures

This group is for reporting the costs of all furniture & fixtures and small office machines used in the business operation. This includes, but is not limited to, file cabinets, desks, chairs, adding machines, curtains, blinds, ceiling fans, window air conditioners, telephones, intercom systems, and burglar alarm systems.

Group (3) Computer Equipment

This group is for reporting the costs of non-production computers & peripherals. This includes, but is not limited to, personal computers, midrange, or mainframes, as well as the monitors, printers, scanners, magnetic storage devices, cables, & other peripherals associated with those computers. This category also includes software that is capitalized and purchased from an unrelated business entity. **NOTE: The Development cost of software or any modification cost to software, whether done internally by the taxpayer or externally by a third party to meet the customer's specified needs is excluded and should not be reported.** This does not include high-tech equipment or computer controlled equipment, or the high-tech computer components that control the equipment. This type of equipment would be included in Group (1).

Group (4) Leasehold Improvements

This group includes real estate improvements to leased property contracted for, installed and paid for by the lessee which may remain with the real estate, thereby becoming an integral part of the leased fee real estate upon expiration or termination of the current lease, but which are the property of the current lessee who installed it. (Examples are laboratories installed by lessee in a barber shop, special lighting, or dropped ceiling.) If you have no leasehold improvements write "none".

Group (5) Expensed Items

This group is for reporting any assets which would typically be capitalized, but due to the business' capitalization threshold, they have been expensed. Section 179 expensed items should be included in the appropriate group (1) through (4). If you have no expensed items write "none".

Group (6) Other

This group will not be used unless instructed by authorized county tax personnel.

Group (7) Construction in Progress (CIP)

CIP is business personal property which is under construction on January 1. The accountant will typically not capitalize the assets under construction until all of the costs associated with the asset are known. In the interim period, the accountant will typically maintain the costs of the asset in a CIP account. The total of this account represents investment in tangible personal property, and is to be listed with the other capital assets of the business during the listing period. List in detail. If you have no CIP, write "none".

Group (8) Supplies

Almost all businesses have supplies. These include normal business operating supplies. The "TYPE" column is for, but is not limited to the following "types" of supplies: OFFICE SUPPLIES, MAINTENANCE & JANITORIAL SUPPLIES, MEDICAL, DENTAL, OR OTHER PROFESSIONAL SUPPLIES, BEAUTY & BARBER SHOP SUPPLIES, FUELS OF ALL KINDS, EQUIPMENT SPARE PARTS, HOTEL & MOTEL SUPPLIES. List the type and cost on hand as of January 1. Remember, the temporary absence of property on January 1 does not mean it should not be listed if that property is normally present. Supplies that are immediately consumed in the manufacturing process or that become a part of the property being sold, such as packaging materials, or raw materials, for a manufacturer, do not have to be listed. Even though inventory is exempt, supplies are not. Even if a business carries supplies in an inventory account, they remain taxable.

SCHEDULE B VEHICULAR EQUIPMENT - ATTACH ADDITIONAL SHEETS IF NECESSARY.

Group (1) Unregistered Motor Vehicles & "UDR" rental vehicles, trailers with a multi-year tag.

This category is for these type motor vehicles only. DO NOT list motor vehicles with a current North Carolina Registration. If the vehicle is located in North Carolina, but has another state's tag, or if the vehicle is held for rental purposes with a "U-drive-it" classification with the Division of Motor Vehicles, list them here. Also list any motor vehicles which are not registered at all, or semi trailers or trailer registered on a multi-year basis. See attachment.

Motor Vehicles registered with the NC Department of Motor Vehicles as of January 1 do not have to be listed.

Does your business own any IRP (International Registration Plan) Plated Vehicles?

NOTE: Effective January 1, 2014 IRP Plated Vehicles are required to be listed with the local county as part of the business personal property listing form process.

SCHEDULE C ACQUISITIONS AND DISPOSALS

Acquisitions & disposals detail of machinery, equipment, furniture and computer equipment and improvements to leased property in the prior year.

SCHEDULE D PROPERTY IN YOUR POSSESSION, BUT OWNED BY OTHERS

If on January 1, you have in your possession any business machines, machinery, furniture, vending equipment, game machines, postage meters, or any other equipment which is loaned, leased, or otherwise held and not owned by you, a complete description and ownership of the property should be reported in this section. This information is for office use only. Assessments will be made to the owner/lessor. If you have already filed the January 15th report required by §105-315, so indicate. If you have none, write "none" in this section. If property is held by a lessee under a "capital lease" where there is a conditional sales contract, or if title to the property will transfer at the end of the lease due to nominal "purchase upon termination" fee, then the lessee is responsible for listing under the appropriate group.

AFFIRMATION

If the form is not signed by an authorized person, it will be rejected and could be subject to penalties. Please read the information on this section of the form regarding who may sign the listing form.

Listings submitted by mail shall be deemed to be filed as of the date shown on the postmark affixed by the U.S. Postal Service. Any other indication of the date mailed (such as your own postage meter) is not considered and the listing shall be deemed to be filed when received in the office of the tax assessor.

Any person who willfully attempts, or who willfully aids or abets any person to attempt in any manner to evade or defeat the taxes imposed under this Subchapter (of the Revenue Laws), whether by removal or concealment of property or otherwise, shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 6 months)